

5/10/17

**RESOLUTION OF THE BOARD OF FIRE COMMISSIONERS
FIRE DISTRICT NO.1 MONROE TOWNSHIP AUTHORIZING
THE CHAIRMAN AND CLERK TO EXECUTE ANY AND ALL
DOCUMENTS REGARDING THE LEASE/PURCHASE
FINANCING OF TWO NEW FIRE TRUCKS**

WHEREAS; The Board of Fire Commissioners has obtained voter authorization to enter into a lease/purchase agreement for the acquisition of two new fire trucks; and

WHEREAS; The Board has also obtained approval of the proposed acquisition and financing arrangements from the Local Finance Board of the Department of Community Affairs of the State of New Jersey; and

WHEREAS; The Board has received approval of a proposed lease/purchase agreement from Tax-Exempt Leasing Corp. of Libertyville, Ill; and

WHEREAS; It is the Board's intention to enter into a lease/purchasing arrangement as presented by Tax-Exempt Leasing Corp.

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Fire Commissioners of Fire District No.1 Monroe Township that the Chairman and Clerk of the Board are authorized to execute any and all documents necessary to effectuate the purchase and financing of two new fire engines through the HGAC Cooperative as previously approved.

Moved by: *COMM. DiLieto* Seconded by: *Comm. Perry*

Roll Call Vote:

Ayes: *5* Nays: Absent: Abstain:

Certified to be a true copy of a Resolution adopted by the Board of Fire Commissioners of Fire District No.1 Monroe Township on the 10th day of May, 2017.

Mark A. Agolia, Esq., Clerk