

**RESOLUTION OF THE BOARD OF FIRE
COMMISSIONERS OF FIRE DISTRICT NO. 1 IN THE
TOWNSHIP OF MONROE, IN THE COUNTY OF
MIDDLESEX, NEW JERSEY, MAKING APPLICATION TO
THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A.
40A:5A-6**

WHEREAS, the Board of Fire Commissioners of Fire District No. 1 in the Township of Monroe, in the County of Middlesex, New Jersey (the "Board" when referring to the governing body, and the "Fire District" when referring to the legal entity and the territorial boundaries governed by the Board) desires to make application to the Local Finance Board for its review and/or approval of a resolution authorizing the purchase of a new 100 foot aerial platform fire engine and a new heavy rescue fire truck, and the funding of such purchase through either the execution and delivery of a lease-purchase agreement or the issuance of bonds or notes of the Fire District, in either event in an amount not to exceed \$2,000,000; and

WHEREAS, pursuant to N.J.S.A. 40A:5A-6, prior to the adoption of a resolution by the Board authorizing a lease-purchase agreement or the issuance of bonds or notes, the proposed project financing must be submitted to the Local Finance Board for its review; and

WHEREAS, the Board believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Fire District;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Fire District and will not create an undue financial burden to be placed upon the Fire District;

NOW THEREFORE, BE IT RESOLVED by the Board of Fire Commissioners of Fire District No. 1 in the Township of Monroe, in the County of Middlesex, New Jersey, as follows:

Section 1. An application to the Local Finance Board reflecting the foregoing transaction (the "Application") is hereby approved, and the Board's Chairman, General Counsel, Bond Counsel, and Financial Advisor, along with other representatives of the Board, are hereby authorized to prepare such Application, to file such Application with the Local Finance Board, and to represent the Board in matters pertaining thereto.

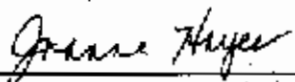
Section 2. The Clerk of the Board is hereby directed to prepare and file a copy of this Resolution and the proposed Bond Resolution and other appropriate documents with the Local Finance Board as part of such Application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such Application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute(s).

Section 4. This Resolution shall take effect immediately.

| RECORD OF COMMISSIONERS VOTE | | | | |
|------------------------------|-----|-----|---------|--------|
| NAME | AYE | NAY | ABSTAIN | ABSENT |
| Charles Dipierro, Chair | ✓ | | | |
| Raymond Perry, Vice Chair | ✓ | | | |
| Mike Agolia, Clerk | ✓ | | | |
| Mike Costello, Treasurer | ✓ | | | |
| Vincent DiLieto | ✓ | | | |

Certified to be a true and correct copy of a Resolution of the Board of Fire Commissioners of Fire District No. 1 in the Township of Monroe, in the County of Middlesex, New Jersey adopted at their Regular Meeting of February 8, 2017.



Joanne Hayes, Board Secretary