

**MONROE TOWNSHIP FIRE DISTRICT NO. 1
SYNOPSIS OF AUDIT
FOR THE YEAR ENDED
DECEMBER 31, 2019**

MONROE TOWNSHIP FIRE DISTRICT NO. 1
BALANCE SHEET
GOVERNMENTAL FUNDS
AT DECEMBER 31, 2019

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Assets:			
Cash and Cash Equivalents	\$ 716,703	-	\$ 716,703
TOTAL ASSETS	<u>\$ 716,703</u>	<u>-</u>	<u>\$ 716,703</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 42,789		\$ 42,789
Accrued Expenses	<u>106,395</u>		<u>106,395</u>
Total Liabilities	<u>149,184</u>	<u>-</u>	<u>149,184</u>
Fund Balances:			
Committed			
Fireman's Benefit Program	60,000		60,000
Unassigned	<u>507,519</u>		<u>507,519</u>
Total Fund Balances	<u>567,519</u>	<u>-</u>	<u>567,519</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 716,703</u>	<u>\$ -</u>	<u>\$ 716,703</u>

MONROE TOWNSHIP FIRE DISTRICT NO .1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
REVENUES:			
Property Tax Levy	\$ 1,832,996	\$ 544,488	\$ 2,377,484
Interest	176		176
Miscellaneous	28,846	-	28,846
	<u>1,862,018</u>	<u>544,488</u>	<u>2,406,506</u>
Total Revenues			
EXPENDITURES:			
Administration	163,833		163,833
Cost of Operations and Maintenance	1,279,622		1,279,622
Debt Service	-	544,488	544,488
	<u>1,443,455</u>	<u>544,488</u>	<u>1,987,943</u>
Total Expenditures			
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>418,563</u>	<u>-</u>	<u>418,563</u>
Fund Balance, Beginning of Year	<u>148,956</u>	<u>-</u>	<u>148,956</u>
Fund Balance, End of Year	<u>\$ 567,519</u>	<u>\$ -</u>	<u>\$ 567,519</u>

RECOMMENDATIONS

There are none.