

**MONROE TOWNSHIP FIRE DISTRICT NO. 1  
SYNOPSIS OF AUDIT  
FOR THE YEAR ENDED  
DECEMBER 31, 2018**

**MONROE TOWNSHIP FIRE DISTRICT NO. 1**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**AT DECEMBER 31, 2018**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Assets:			
Cash and Cash Equivalents	\$ 525,794	-	\$ 525,794
<b>TOTAL ASSETS</b>	<u>\$ 525,794</u>	<u>-</u>	<u>\$ 525,794</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	\$ 166,671		\$ 166,671
Accrued Expenses	210,167		210,167
<b>Total Liabilities</b>	<u>376,838</u>	<u>-</u>	<u>376,838</u>
Fund Balances:			
Committed			
Fireman's Benefit Program	60,000		60,000
Assigned			
Designated for Subsequent Year's Expenditures	300,000		300,000
Unassigned (Deficit)	(211,044)		(211,044)
<b>Total Fund Balances</b>	<u>148,956</u>	<u>-</u>	<u>148,956</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 525,794</u>	<u>\$ -</u>	<u>\$ 525,794</u>

**MONROE TOWNSHIP FIRE DISTRICT NO .1**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES:</b>			
Property Tax Levy	\$ 1,816,376	\$ 550,488	\$ 2,366,864
Interest	2,090		2,090
Miscellaneous	31,077	-	31,077
<b>Total Revenues</b>	<u>1,849,543</u>	<u>550,488</u>	<u>2,400,031</u>
<b>EXPENDITURES:</b>			
Administration	314,114		314,114
Cost of Operations and Maintenance	1,703,967		1,703,967
Debt Service	-	550,488	550,488
<b>Total Expenditures</b>	<u>2,018,081</u>	<u>550,488</u>	<u>2,568,569</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(168,538)</u>	<u>-</u>	<u>(168,538)</u>
Fund Balance, Beginning of Year	<u>317,494</u>	<u>-</u>	<u>317,494</u>
Fund Balance, End of Year	<u>\$ 148,956</u>	<u>\$ -</u>	<u>\$ 148,956</u>

## **RECOMMENDATIONS**

It is recommended that:

1. Claimant and receipt of goods signatures be obtained prior to payments being made to vendors.