

**TOWNSHIP OF MONROE FIRE DISTRICT NO. 1**

**SYNOPSIS OF AUDIT REPORT**

**DECEMBER 31, 2012 AND 2011**

**COMBINED COMPARATIVE BALANCE SHEET**

	<u>2012</u>	<u>2011</u>
<b>ASSETS:</b>		
Cash	\$1,198,696	\$1,346,926
Miscellaneous Receivables	186	186
General Fixed Assets	<u>1,949,413</u>	<u>1,830,508</u>
Total Assets	<u>\$3,148,295</u>	<u>\$3,177,620</u>
<b>LIABILITIES &amp; FUND BALANCES</b>		
Liabilities:		
Accounts Payable	\$89,569	\$96,600
Pension Payable	500	298
Capital Lease Payable	<u>0</u>	<u>96,252</u>
Total Liabilities	90,069	193,150
<b>FUND BALANCES:</b>		
Investment in General Fixed Assets	1,949,413	1,734,256
Fund Balance-Committed	84,000	84,000
Fund Balance-Capital (Unassigned)	72,146	72,146
Fund Balance-General (Unassigned)	<u>952,667</u>	<u>1,094,068</u>
Total Liabilities & Fund Balances	<u>\$3,148,295</u>	<u>\$3,177,620</u>

**GENERAL FUND**

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE**

	<u>2012</u>	<u>2011</u>
<b>REVENUE:</b>		
District Taxes	\$1,032,342	\$1,028,010
Fund Balance Appropriated	160,000	300,000
Reserved Funds Utilized	0	100,000
Miscellaneous Income	<u>38,889</u>	<u>45,730</u>
Total Revenue	1,231,231	1,473,740
<b>EXPENDITURES:</b>		
Operating & Maintenance	1,060,460	1,164,395
Capital Outlay	57,500	139,800
Debt Service	<u>96,252</u>	<u>96,252</u>
Total Expenditures	1,214,212	1,400,447
Excess of Revenue Over Expenditures	17,019	73,293
Fund Balance, Beginning	1,166,214	1,392,921
Adjustment To Fund Balance	1,580	0
Utilization of Fund Balance	<u>(160,000)</u>	<u>(300,000)</u>
Fund Balance, Ending	<u>\$1,024,813</u>	<u>\$1,166,214</u>

**TOWNSHIP OF MONROE FIRE DISTRICT NO. 1**

The above synopsis was prepared from the report of the audit of the Board of Fire Commissioners, Township of Monroe, Fire District # 1, County of Middlesex for the years ended December 31, 2012 and 2011.

This report of audit, submitted by Thomas S. Colletti, CPA, of Bonamici, Colletti, Solitario, & Tierney, CPA's is on file at the Township of Monroe Clerk's office and may be inspected by any perso

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